

**ACTION OF THE BOARD OF DIRECTORS
WITHOUT A MEETING OF THE
PORTOLA SPRINGS COMMUNITY ASSOCIATION**

We the undersigned members of the Board of Directors of the **Portola Springs Community Association**, a corporation organized under the Nonprofit General Corporation Law of California, being all the current members, resolve the following, without a meeting:

RESOLVED, to ratify the release of the Decada Phase 4 Assessment Bond #6567921 in the amount of \$10,800 00

RESOLVED, to ratify the release of the Vientos Phase 4 Assessment Bond #6585880 in the amount of \$14,400.00

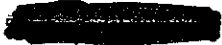
RESOLVED, to ratify the release of the Serra Phase 2 Assessment Bond #SU5023312 in the amount of \$10,175 00

RESOLVED, to ratify the release of the Serra Phase 3 Assessment Bond #6505375 in the amount of \$13,776 00


We direct that this consent be filed in the Minute Book of the Corporation with the Minutes of the preceding meeting of the Board of Directors

The Board of Directors for the corporation executes this consent pursuant to Section 7211 (b) of the Corporations Code of the State of California, which authorizes the taking of action by unanimous written consent without a meeting


DATED: December 17, 2008



President: Tom Heggi



Vice President: Bradley Hawkins



Treasurer/Secretary: Wendy DeWees