

PORTOLA SPRINGS COMMUNITY ASSOCIATION
ANNUAL MEETING & ELECTION MEETING MINUTES
MAY 7, 2008 – THE IRVINE COMPANY

CALL TO ORDER

The meeting was called to order at 4:00 PM by Shelley Grover of Keystone Pacific Property Management.

COUNT TO DETERMINE QUORUM

Quorum was achieved as there were 157 Class A owners represented by ballot, which exceeds the 25% quorum requirement (101 members) in the By-Laws.

DIRECTOR CANDIDATE NOMINATIONS FROM THE FLOOR

Management announced that there were two (2) declarations for candidacy and one (1) position available for a term of two (2) years. At this point the floor was opened up for additional candidate nominations. No additional nominations were received. A motion was made, seconded and carried to close nominations.

APPOINTMENT OF INSPECTORS OF ELECTION

A motion was made, seconded and carried to appoint Steven Schonwit of Schonwit & Associates as inspector of election.

ANNOUNCEMENT OF ELECTION AND IRS REVENUE RULING 70-604 RESULTS

It was announced that Bradley Hawkins was elected to serve a two-year term. It was also announced that 33 voted in favor of applying excess income to the following year's assessments, one member voted against, and 122 abstained.

DIRECTORS APPOINT OFFICERS

A motion was made, seconded and carried to have the Directors serve as the following officers:

President:	Tom Heggi	May 2009
Vice President:	Bradley Hawkins	May 2010
Secretary/ Treasurer:	Wendy DeWees	May 2009

ADJOURNMENT

There being no further business to discuss, the meeting was adjourned at 4:20 p.m.

ACCEPTED: Wendy DeWees DATE: 6/19/08